

Description	2011 Budget
	<i>\$100 per quarter per home</i>
Association Fee Income	\$32,800
Declarant Association Fee Income	\$16,000
Interest/Dividend Income	\$150
Late Fee Income	\$100
Miscellaneous Income	\$0
Total Income	\$49,050
Maintenance Expenses	
General Maintenance	\$ 300
Snow and Ice Removal	\$ 1,500
Landscape Maintenance	\$ 20,000
Landscape Improvements	\$ 500
<i>Maintenance subtotal</i>	<i>\$ 22,300</i>
Utilities Expenses	
Fire Hydrant Service	\$0
Electric	\$600
<i>Utilities subtotal</i>	<i>\$600</i>
Administrative Expense	
Professional Management Fee	\$11,300
Insurance Expense	\$1,836
Audit Fee	\$2,000
Transition Audit Fee	\$1,450
Legal Expenses	\$5,000
Transition Expenses	\$2,000
Office Expenses	\$0
Federal Corp. Income Taxes	\$50
Communication Expenses (Web etc.)	\$180
Miscellaneous Expense	\$200
<i>Administrative subtotal</i>	<i>\$24,016</i>
Reserve Expense	
Tot Lot Playground Equipment	\$600
Sidewalk Replacement	\$300
Basin Repairs	\$600
Fencing	\$600
<i>Reserves subtotal</i>	<i>\$2,100</i>
Total Expense	49,016
NET	34